

Studentcover Possessions Insurance - Cover Summary



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Who is SIS Direct Limited?

SIS Direct Limited is an insurance broker specialising in the insurance of homes let to students and student's possessions. SIS Direct Limited is an appointed representative of Advent Insurance Services Limited

Who is Advent Insurance Services Limited?

Incorporated in 1998, Advent is an independent underwriting agency providing a first class service to brokers and their insurance clients. Advent is authorised and regulated by the Financial Services Authority, Register No. 311694.

Who are the underwriters?

Certain underwriters at Lloyd's of London, authorised and regulated by the FSA.

Summary of cover

This document is a summary of the cover that is available under the Studentcover insurance that we offer. It does not include all the terms and conditions, but the full policy is available on the website www.sisdirect.co.uk, or from SIS Direct on 0800 7837187, should you wish to refer to it.

Cover for your contents in the risk (term-time) address (Section 1)

Whilst they are within the risk address cover is given for your:

- Household goods
- Personal effects
- Valuables
- Clothing

N.B. – you must insure the total value of all your belongings. Cover is 'new for old' except on clothing, household linen, and rented or university property on loan.

This section of the insurance covers loss or damage to your contents, arising within the risk address, as a result of certain causes. The key causes are:

- Fire, smoke, lightning
- Theft or attempted theft
- Storm or flood
- Escape of water
- Vandalism

Other extra benefits provided include:

- Contents temporarily removed to other buildings including your permanent home address
- University property on loan
- Money and credit card cover
- Personal and tenants liability cover

Key exclusions under this section are:

- The first £25 of any claim
- Computer equipment of all kinds
- Games consoles and accessories
- Mobile phones
- Contact lenses
- Pedal cycles

Key limits under this section are:

- £500 of cover during vacation unless you live in a hall of residence
- Valuables - £500
- Money - £50
- Credit cards - £500
- Audio equipment - £750
- CD's etc - £500
- Photographic equipment - £500

Vacation cover

Unless you live in a Hall of Residence, cover under this insurance during vacations is limited to £500 under the Contents Section, and is excluded altogether under all other Sections (2 to 5). By adding Vacation Cover this limit and exclusions no longer apply.

Extra cover for valuables and personal effects (Section 2) – only available in addition to Contents Cover

This optional section covers possessions you carry around with you whilst they are in and away from the risk address (but still within the United Kingdom), against the causes described under Section 1, and also against accidental loss and damage.

Key exclusions and limits under this section are:

- The first £25 of any claim

continued over

- Contact lenses, mobile phones, computer equipment, pedal cycles, cars and their accessories
- Theft from a car
- Losses occurring outside the United Kingdom
- Items left in the risk address during vacations (unless it is a Hall of Residence or unless the additional premium has been paid for vacation cover)
- Claims for clothing are not paid on a new-for-old basis, but are subject to deductions for wear and tear
- Limit of 25% of the sum insured for any one item, or items forming a pair or set

Cover for computer equipment (Section 3) – only available in addition to Contents Cover

This optional section covers your computer equipment whilst you are either inside or away from your risk address (but still within the United Kingdom), against the causes described under Section 1, but also against accidental loss and damage.

Key exclusions under this section are:

- The first £25 of any claim
- Theft from a car
- Items left in the risk address during vacations (unless it is a Hall of Residence or unless the additional premium has been paid for vacation cover)
- Mechanical, electrical or hardware breakdown or computer virus

Cover for pedal cycles and their accessories (Section 4) – only available in addition to Contents Cover

This optional section covers your pedal cycles and their accessories whilst you are either inside or away from your risk address (but still within the United Kingdom), against the causes described under Section 1, but also against accidental loss and damage.

Key exclusions under this section are:

- The first £25 of any claim
- Items left in the risk address during vacations (unless it is a Hall of Residence or unless the additional premium has been paid for vacation cover)
- Theft of an unattended pedal cycle unless either, in a locked building or, attached by a security device to a fixed structure
- Cycles whilst used for racing

Cover for mobile phones (Section 5) – only available in addition to Contents Cover

This optional section covers your mobile phone whilst you are either inside or away from your risk address (but still within the United Kingdom), against the causes described under Section 1, but also against accidental loss and damage.

Key exclusions under this section are:

- The first £25 of any claim
- Items left in the risk address during vacations (unless it is a Hall of Residence or unless the additional premium has been paid for vacation cover)
- Theft from a car
- Losses outside the United Kingdom
- Cosmetic damage, mechanical and electrical breakdown
- Unauthorised use of the phone

Period of insurance and additional charges

The insurance is for a period of twelve months. In addition to the premium there will be a charge for Insurance Premium Tax at the current rate plus a £10 administration fee charged by Advent. You may cancel this insurance by notifying your broker in writing, you will then be entitled to a pro rata refund of premium and Insurance Premium Tax, less Advent's administration fee. Where the notification of cancellation is received by SIS Direct less than four months prior to the expiry date of this insurance, no refund will be made.

The insurance will be governed by English Law, unless you live in Scotland in which case the law of Scotland will apply.

Claims procedures

Advent deals with all claims and monitors claims where an independent Chartered Loss Adjuster has been appointed or the claim has been referred to the underwriters.

The telephone number of our claims department is 01242 674674.

What to do if you have a complaint

If you wish to register a complaint, you should write to the Chief Executive, Advent Insurance Services Limited, PO Box 16, Cheltenham, GL52 8WU. If you are still not satisfied, you may refer the matter to the Policyholder and Market Assistance Department at Lloyds. Complaints that cannot be resolved may be referred to the Financial Ombudsman for review. Full contact information is shown in the insurance document. Referral to either of these institutions will not affect your statutory rights.

Financial Services Compensation Scheme

Underwriters are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the Scheme if they cannot meet their obligations. This depends on the type of business and the circumstances of the claim. Further information about compensation scheme arrangements is available at www.fscs.org.uk

IMPORTANT

As it is not possible to include full details of the cover provided and the exclusions and limitations which may apply in this summary, we provide a 14 day cooling off period. During this period, you may cancel the insurance and have a full return of premium, providing no incident leading to a claim has arisen.

SIS Direct CAN PROVIDE AN INSURANCE DOCUMENT FOR INSPECTION ON REQUEST